



**ECONOMIC DEVELOPMENT LOANS AWARDED TO CREATE JOBS IN OHIO**  
*More Than \$13 Million to Generate New Investment and Jobs*

**FOR IMMEDIATE RELEASE**

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**Columbus, OH** -- Lieutenant Governor Lee Fisher today announced that loans valued at more than \$13 million have been recommended by the Development Financing Advisory Council to assist six companies and one community with economic development projects. The funds, which are pending State Controlling Board approval, are expected to retain 1,344 positions and create 364 jobs.

"Projects recommended for funding today are supportive of the state's ongoing business development efforts and will assist in growing Ohio's economy and creating quality jobs for our outstanding workforce," said Lt. Governor Fisher, who also serves as the Director of the Ohio Department of Development. "We are pleased the state is partnering with these companies to support their growth and future success."

**Workflow.com, LLC (Workflow.com)**, located in Westlake (Cuyahoga County), has been awarded a \$1.5 million Innovation Ohio Loan Fund Loan at an interest rate of eight and three quarter percent for a seven-year term to purchase computers and office equipment and develop a new software product. Workflow is a healthcare information technology company formed in 2002 that has developed software offering solutions for electronic health records, practice management, document imaging, messaging and workflow. The company recently commercialized a software product that will reduce costs and improve efficiency in the healthcare industry. The company proposes to create a practice management software solution that utilizes the same platform as its existing electronic health record product. The project involves the acquisition of an existing practice management system and the transition of the existing system to a common platform to create an integrated system. This more than \$2.3 million project is expected to create 180 positions at the project site within the first three years of the project's initial operation.

*The **166 Direct Loan** program provides loans for land and building acquisition, expansion or renovation, and equipment purchase. The **Innovation Ohio Loan Fund (IOF)** assists existing Ohio companies develop next generation products in industry sectors that include: advanced materials; instrument, controls and electronics; power and propulsion; biosciences; and information technology. The **Urban Redevelopment Loan** program removes development barriers from urban core property so that private sector job opportunities may be created.*

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