

## Midwest Health Care Venture Investment Report\_Q2 2010\_Final for Distribution

Company	City	Region	State	Round	Description	Date	Amt. Raised Investors (million)	SubSector	Source
BioSante Pharmaceuticals	Lincolnshire	Chicago	IL	Later Stage	Developer of a sexual-dysfunction drug	4-Mar-10	18.00 Great Point Partners , Deerfield Management Co.	Biotech	Weekly Healthcare Review
Consumers Health Advisors	Chicago	Chicago	IL	Round B	Provider of personalized health care information technology	28-Apr-10	0.83 HMA Capital Partners	SW/Services	Weekly Healthcare Review
Horizon Therapeutics	Northbrook	Chicago	IL	Later Stage - 4th	Pharmaceuticals	1-Apr-10	20.00	Biotech	Venture Source
Neurotherapeutics Pharma	Chicago	Chicago	IL	B	Developer of therapies for central nervous system (CNS) disorders	20-May-10	43.00 Fidelity Biosciences, MPM Capital, S.R. One Ltd., Novo Ventures, Pfizer, Thomas Mc Nerney & Partners	Biotech	Weekly Healthcare Review; <a href="http://www.ntrpx.com/documents/20100520.pdf">http://www.ntrpx.com/documents/20100520.pdf</a>
Rise Health	Chicago	Chicago	IL	First Round	Physician Practice Management	20-Jan-10	1.54 Sante Ventures	SW/Services	Venture Source
Sagent Pharmaceuticals	Schaumburg	Chicago	IL	Later Stage - 3rd	Pharmaceuticals	24-Mar-10	40.00 Undisclosed Venture Investor(s)	Biotech	Venture Source
AgeneBio	Indianapolis	Indianapolis	IN	Seed Round	Therapeutic company focused on CNS disorders	1-Apr-10	0.30 Indiana Seed Fund	Biotech	Bio Crossroads
Colucid Pharmaceuticals	Indianapolis	Indianapolis	IN	Later	Biotechnology company focusing on therapies for central nervous system (CNS) disorders	20-Jan-10	9.20 Undisclosed	Biotech	DataMonitor; Bio Crossroads
FAST Diagnostics	Indianapolis	Indianapolis	IN	Seed Round	Diagnostic test for renal failure	1-Jun-10	2.75 Angel investors/Existing Investors	Biotech	Bio Crossroads
FlowCo	Indianapolis	Indianapolis	IN	Seed Round	Cardiovascular device for stent placement	1-Jun-10	2.00 Indiana Seed Fund and undisclosed investors	Device	Bio Crossroads
PolicyStat	Indianapolis	Indianapolis	IN	First Round	Provider of Web-based solution for full lifecycle policy and procedure management	17-Mar-10	Undisclosed Halo Capital Group, Individual Investors	SW/Services	Venture Source; Weekly Healthcare Review; Bio Crossroads
Symbios Holdings	Indianapolis	Indianapolis	IN	Later Stage - 4th	Therapeutic Devices (Invasive)	2-Jun-10	0.50	Device	Venture Source; Bio Crossroads
Bioscience Vaccines	West Lafayette	West Lafayette	IN	Seed Round	Biologic material for use as an adjuvant	18-Feb-10	0.50 BioCrossroads, Cook Biotech	Biotech	Venture Source; Weekly Healthcare Review; Bio Crossroads
QuadraSpec	West Lafayette	West Lafayette	IN	Later Stage - 6th	Drug Development Technologies	14-Jun-10	2.33	Biotech	Venture Source; Bio Crossroads
Achieve CCA	Evansville	Evansville	IN	Second Round	Healthcare Services: Other	1-Mar-10	0.75 Chrysalis Ventures	SW/Services	Venture Source; Bio Crossroads
OrthoPediatrics Corp.	Warsaw		IN	First Round	Orthopedics	9-Jun-10	0.05	Device	Venture Source; Bio Crossroads
Edenspace Systems Corporation	Manhattan	Kansas City	KS	Bridge	Plant Bioengineering for renewable energy	April	1.25	Biotech	Kansas Bioscience Authority
KC Biomedix	Shawnee	Kansas City	KS	Series A	Med Device	1-Jun-10	1.35	Device	Kansas Bioscience Authority
Novita Therapeutics	Lenexa	Kansas City	KS	Seed Round	Pharmaceuticals	2-Jun-10	9.30	Biotech	Venture Source; <a href="http://www.novitatherapeutics.com/node/32">www.novitatherapeutics.com/node/32</a>
TVAX BioMedical	Lenexa	Kansas City	KS	Series C	Cancer Treatment	1-Jun-10	7.00	Biotech	Kansas Bioscience Authority
Advanced Cancer Therapeutics	Louisville	Louisville	KY	Seed Round	Biotechnology Therapeutics	23-Feb-10	0.50 Commonwealth Seed Capital	Biotech	Venture Source <a href="http://www.advancedcancertherapeutics.com/press_13.html">www.advancedcancertherapeutics.com/press_13.html</a>
Advanced Cancer Therapeutics	Louisville	Louisville	KY	A	Developer of novel anti-cancer therapeutics directed towards a wide variety of cancers	1-Jul-10	10.00 Individual Investors, Undisclosed Institutional Investors	Biotech	Weekly Healthcare Review; <a href="http://www.advancedcancertherapeutics.com/press_14.html">www.advancedcancertherapeutics.com/press_14.html</a> ; Venture Source
ApolImmune	Louisville	Louisville	KY	Second Round	Biotechnology Therapeutics	3-Mar-10	Kentucky Seed Capital Fund	Biotech	Venture Source
Accuri Cytometers	Ann Arbor	Ann Arbor/Detroit	MI	Later Stage - 4th	Drug Development Technologies	1-Jul-10	6.00 Arboretum Ventures, Baird Venture Partners, Beringea , Fidelity Biosciences, Flagship Ventures	Biotech	Venture Source; <a href="http://www.craigslist.com/article/20100712/GE001/100719983#">http://www.craigslist.com/article/20100712/GE001/100719983#</a>
CytoPherx	Ann Arbor	Ann Arbor/Detroit	MI	B	Developer of a selective cytopheresis device for inflammation-based diseases	11-Jun-10	11.70 Diamon Capital, Apjohn Ventures, Lurie Investments	Device	Weekly Healthcare Review; <a href="http://www.medcitynews.com/2010/06/cytopherx-raises-11-7m-to-develop-dialysis-filters/">http://www.medcitynews.com/2010/06/cytopherx-raises-11-7m-to-develop-dialysis-filters/</a>
Delphinus Medical Technologies	Detroit	Ann Arbor/Detroit	MI	A	Provider of breast cancer screening devices	14-May-10	8.00 Arboretum Venutres, Beringea , North Coast Technology Investors LP	Device	Weekly Healthcare Review; <a href="http://www.xconomy.com/detroit/2010/05/25/detroit-breast-cancer-imaging-company-delphinus-medical-gets-8m-investment/">http://www.xconomy.com/detroit/2010/05/25/detroit-breast-cancer-imaging-company-delphinus-medical-gets-8m-investment/</a>
Esperion Therapeutics	Plymouth	Ann Arbor/Detroit	MI	Second Round	Drug Development Technologies	27-Jan-10	6.00 Alta Partners, Domain Associates	Biotech	Venture Source
Tolera Therapeutics	Kalamazoo	SW Michigan	MI	B	Developer of immune suppression and modulation treatments directed at the transplantation, oncology, and autoimmune disease markets	21-May-10	4.06 Undisclosed	Biotech	Weekly Healthcare Review; <a href="http://www.medcitynews.com/2010/06/tolera-therapeutics-gets-4m-for-organ-transplant-rejection-drug/">http://www.medcitynews.com/2010/06/tolera-therapeutics-gets-4m-for-organ-transplant-rejection-drug/</a>
Anulex Technologies	Minnetonka	Minneapolis	MN	Later Stage - 5th	Therapeutic Devices (Invasive)	21-May-10	18.26 Affinity Capital Management, Delphi Ventures, Hatteras Venture Partners, MB Venture Partners, New Enterprise Associates, Sightline Partners, Split Rock Partners	Device	Venture Source; <a href="http://www.businesswire.com/portal/site/home/permalink/?ndmViewId=news_view&amp;newsId=20100603006500&amp;newsLang=en">www.businesswire.com/portal/site/home/permalink/?ndmViewId=news_view&amp;newsId=20100603006500&amp;newsLang=en</a>
Ativa Medical	St. Paul	Minneapolis	MN	Seed Round	Provider of services that help close the gap between proof-of-concept level technologies and market-ready diagnostic products.	18-Feb-10	Undisclosed Twin Cities Angels	Biotech	Weekly Healthcare Review
Galil Medical	Arden Hills	Minneapolis	MN	Later Stage - 4th	Therapeutic Devices (Minimally & Non-Invasive)	16-Apr-10	Investor Growth Capital , Thomas, Mc Nerney & Partners, Vertical Group	Device	Venture Source
Hemosphere	Eden Prairie	Minneapolis	MN	Later Stage - 4th	Developer of vascular access products for hemodialysis	11-Mar-10	9.35 Affinity Capital Management, Ascension Health Ventures , Cutlass Capital, Kaiser Permanente Ventures, Mutual Capital Partners , Sapient Capital	Device	Venture Source; Weekly Healthcare Review

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Inspire Medical Systems	Minneapolis	Minneapolis	MN	C	Provider of implantable therapeutic devices for the treatment of Obstructive Sleep Apnea	30-Jun-10	Undisclosed U.S. Venture Partners	Device	Weekly Healthcare Review
Roation Medical	Plymouth	Minneapolis	MN	Second Round	Biotechnology Therapeutics	5-Mar-10	3.88	Biotech	Venture Source; <a href="http://www.massdevice.com/news/rotation-medical-spins-4-million">http://www.massdevice.com/news/rotation-medical-spins-4-million</a>
superDimension	Minneapolis	Minneapolis	MN	Later Stage - 8th	Medical Imaging Equipment	29-Jun-10	9.60 Oxford Bioscience Partners	Device	Venture Source
Tenex Health	Rochester	Minneapolis	MN	First Round	Biotechnology Therapeutics	2-Jun-10	1.70 Undisclosed Venture Investor(s)	Biotech	Venture Source
Galera Therapeutics	St. Louis	St. Louis	MO	A	Developer of dismutase mimetics to improve the efficacy and reduce the side effects of cancer immunotherapies	15-Jun-10	Undisclosed BioGenerator, Galera Angels , Analytical BioChemistry Laboratories	Biotech	Weekly Healthcare Review; <a href="http://www.news-medical.net/news/20100616/Galera-Therapeutics-completes-Series-1-financing.aspx">http://www.news-medical.net/news/20100616/Galera-Therapeutics-completes-Series-1-financing.aspx</a>
Kereos	St. Louis	St. Louis	MO	Later Stage - Later	Drug Delivery	23-Apr-10	5.68	Biotech	Venture Source
Blue Ash Therapeutics	Blue Ash	Cincinnati	OH	Seed Round	Provider of a cardiovascular drug	29-Apr-10	2.00 CincyTech, Individual Investors, Queen City Angels	Biotech	Venture Source; Weekly Healthcare Review; <a href="http://www.medcitynews.com/2010/04/blue-ash-therapeutics-raises-2m-to-push-drug-over-finish-line/">http://www.medcitynews.com/2010/04/blue-ash-therapeutics-raises-2m-to-push-drug-over-finish-line/</a>
Laboratory Partners	Cincinnati	Cincinnati	OH	Later Stage - 6th	Medical & Lab Services	28-Apr-10	5.00	SW/Services	Venture Source
CardioInsight Technologies	Cleveland	Cleveland	OH	Second Round	Developer of non-invasive electrocardiographic imaging technology	3-Feb-10	6.00 Case Western Reserve University, Draper Triangle Ventures, Haissaguerre Ventures, Individual Investors	Device	Venture Source; Weekly Healthcare Review <a href="http://www.businesswire.com/portal/site/home/permalink/?ndmViewId=news_view&amp;newsId=20100203005948&amp;newsLang=en">www.businesswire.com/portal/site/home/permalink/?ndmViewId=news_view&amp;newsId=20100203005948&amp;newsLang=en</a>
Cervilenz	Chagrin Falls	Cleveland	OH	Series A-2	Ob/Gyn diagnostic device	20-Jun-10	0.93 Chrysalis Ventures, Arboretum Venture, North Coast Angel Fund	Device	Company information
Checkpoint Surgical	Cleveland	Cleveland	OH	Series A	Developer of neurostimulation device	16-Apr-10	0.25 Medical Growth Fund	Device	<a href="http://www.medcitynews.com/2010/04/checkpoint-surgical-raises-250k-to-build-nerve-stimulator-sales/">http://www.medcitynews.com/2010/04/checkpoint-surgical-raises-250k-to-build-nerve-stimulator-sales/</a>
Cleveland HeartLab	Cleveland	Cleveland	OH	Second Round	Developer of molecular biomarker technologies and diagnostic tests	2-Mar-10	3.00 Glengary Ventures, Zapis Capital Group , Second Generation Ltd.	Biotech	Venture Source; Weekly Healthcare Review
COMS Interactive	Hudson	Cleveland	OH	Second Round	Outcome Management Systems	26-Mar-10	2.70 Individual Investors, Portal Capital	SW/Services	Venture Source
Confidential Confidential CoverMyMeds	Twinsburg	Cleveland Cleveland Cleveland	OH OH OH	Seed Round	Developer of web and phone-based system that automates the submission of Prior Authorization (PA) requests to patients' health insurance plans	30-Jun-10	0.25 JumpStart Ventures	SW/Services	Weekly Healthcare Review; <a href="http://www.medcitynews.com/2010/07/covermymeds-gets-250k-for-tools-to-automate-prior-authorization/">http://www.medcitynews.com/2010/07/covermymeds-gets-250k-for-tools-to-automate-prior-authorization/</a>
Exploys Medical	Cleveland	Cleveland	OH	Seed Round	Health care IT software	12-Nov-09	1.00 23Bell , Genesis Inventions, Angel investors	SW/Services	<a href="http://www.craigslist.com/article/20091112/FREE/911129981">http://www.craigslist.com/article/20091112/FREE/911129981</a>
Fluence Therapeutics	Akron	Cleveland	OH	Seed Round	Biotechnology Therapeutics	22-Feb-10	0.10 University Hospitals, Innovation Fund	Biotech	<a href="http://www.medcitynews.com/2010/02/uh-case-medical-center-spins-off-fluence-therapeutics-to-commercialize-photodynamic-therapy-for-psoriasis/">http://www.medcitynews.com/2010/02/uh-case-medical-center-spins-off-fluence-therapeutics-to-commercialize-photodynamic-therapy-for-psoriasis/</a>
Ganeden Biotech	Mayfield Heights	Cleveland	OH	Later Stage	Biotechnology Therapeutics	31-Jan-10	DSM Venturing	Biotech	Venture Source
Imalux	Cleveland	Cleveland	OH	Series C-2	Medical imaging and surgical technology	31-Mar-10	1.60 Medical Growth Fund, Early Stage Partners, angels	Device	<a href="http://www.medcitynews.com/2010/04/imalux-adds-250k-medical-growth-fund-to-6-7m-fund-raise/">http://www.medcitynews.com/2010/04/imalux-adds-250k-medical-growth-fund-to-6-7m-fund-raise/</a>
MORK Process	Hudson	Cleveland	OH	Series B	Pharmaceutical services	20-Jun-10	2.00 Mutual Capital Partners, Reservoir Venture Partners	Biotech	Venture Wire, Company Information
Orthohelix	Cleveland	Cleveland	OH	Series C-2	Small bone orthopedic devices and tools	31-Mar-10	4.60 River Cities Capital, Mutual Capital Partners	Device	<a href="http://www.medcitynews.com/2010/04/orthohelix-surgical-puts-4-6m-cherry-on-top-of-14m-fund-raise/">http://www.medcitynews.com/2010/04/orthohelix-surgical-puts-4-6m-cherry-on-top-of-14m-fund-raise/</a>
Synapse Biomedical	Oberlin	Cleveland	OH	Later Stage - 4th	Therapeutic Devices (Minimally & Non-Invasive)	9-Feb-10	0.52 Existing and new investors	Device	Venture Source; <a href="http://www.medcitynews.com/2010/01/synapse-biomedical-aims-to-raise-1.2m-to-repay-debt-prepare-for-als-market/">http://www.medcitynews.com/2010/01/synapse-biomedical-aims-to-raise-1.2m-to-repay-debt-prepare-for-als-market/</a>
Syncro Medical	Youngstown	Cleveland	OH	A-2	Magnetically guided feeding tube	10-Feb-10	1.00 Norwich Ventures	Device	Company information
Syncro Medical	Youngstown	Cleveland	OH	C	Developer of magnetically guided enteral feeding tubes	17-Jun-10	0.80 Norwich Ventures	Device	Weekly Healthcare Review
TheraVasc	Cleveland	Cleveland	OH	Seed Round	Reducing the risk, cost and time associated with drug development by focusing on developing repurposed drugs for unserved vascular disease markets	5-Jan-10	0.50 Portal Capital , JumpStart	Biotech	<a href="http://www.craigslist.com/article/20100105/FREE/100109958">http://www.craigslist.com/article/20100105/FREE/100109958</a> ; <a href="http://www.medcitynews.com/2010/01/theravasc-inc-wins-500000-investment-commitment-to-try-vascular-disease-drug/#more-17383">http://www.medcitynews.com/2010/01/theravasc-inc-wins-500000-investment-commitment-to-try-vascular-disease-drug/#more-17383</a>
Thermalin Diabetes	Cleveland	Cleveland	OH	Seed Round	Developing a portfolio of insulin analogs to address both the fast-acting and long-acting insulin markets	19-Mar-10	0.25 JumpStart	Biotech	<a href="http://www.jumpstartorg/Communications/JumpStartReleases/Details.html?NewsID=1021">http://www.jumpstartorg/Communications/JumpStartReleases/Details.html?NewsID=1021</a>
Cardiox	Columbus	Columbus	OH	Series B-3 Inside	Designs, develops, and manufactures products for detecting right-to-left heart shunts	31-Mar-10	1.10 Ohio Tech Angels	Device	Venture Source
CleveX	Columbus	Columbus	OH	Series B	Surgical devices	15-Mar-10	0.85 Inside Investors	Device	Medcity News <a href="http://www.medcitynews.com/2010/04/clevex-earns-second-tranche-of-series-b-funding-850000/">http://www.medcitynews.com/2010/04/clevex-earns-second-tranche-of-series-b-funding-850000/</a>
Diramed	Columbus	Columbus	OH	Inside Round	Developing a non invasive blood glucose monitor	25-Feb-10	0.27 Inside Investors	Device	Company information
Trayer Diagnostic	Columbus	Columbus	OH	Series C	Develops and markets imaging and detection systems for diseases	31-Mar-10	0.40 Ohio Tech Angels	Device	Venture Source

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ADS Biotechnology, Ltd.	Toledo	Toledo	OH	Pre-Seed	Biotherapeutic for the treatment of hypovolemic conditions	22-Apr-10	0.25 Rocket Venture Fund,	Biotech	Rocket Ventures
Branam Oral Health Technologies, Inc	Oregon	Toledo	OH	Seed Round	Oral healthcare products to combat childhood tooth decay	1-Mar-10	0.10 Rocket Venture Fund,	Device	Rocket Ventures
Branam Oral Health Technologies, Inc	Oregon	Toledo	OH	Seed Round	Oral healthcare products to combat childhood tooth decay	19-May-10	0.10 Rocket Venture Fund,	Device	Rocket Ventures
RADAR Medical Systems,	Sylvania Township	Toledo	OH	Seed Round	Solutions for Critical Test Result Management (CTRM) in healthcare.	19-Feb-10	0.40 Rocket Venture Fund,	SW/Services	Rocket Ventures
The Turning Point,	Toledo	Toledo	OH	Seed Round	Medical device for rehabilitation and strengthening of the core body.	30-Mar-10	0.20 ST&I Turning Point Holdings	Device	Rocket Ventures
Aethon	Pittsburgh	Pittsburgh	PA	Later Stage - 5th	Other Medical Equipment	31-Mar-10	6.63 Ascension Health Ventures , Medicis, Nexus Medical Partners, Pacific Venture Group, Radius Ventures , Robert Bosch Venture Capital, Salix Ventures, Trident Capital	Device	Venture Source
Cernostics	Pittsburgh	Pittsburgh	PA	A	Developer of a cancer diagnostic technology that applies medical informatics to pathology via its TissueCipher pathology platform	21-Jun-10	2.60 Geisinger Health System, Novitas Capital, Pittsburgh Life Sciences Greenhouse	Biotech	Venture Source; Weekly Healthcare Review; <a href="http://www.medicitynews.com/2010/06/pathology-imaging-firm-cernostics-pulls-in-2-6m/">http://www.medicitynews.com/2010/06/pathology-imaging-firm-cernostics-pulls-in-2-6m/</a>
Cohera Medical	Pittsburgh	Pittsburgh	PA	Round C	Developer of wound management products and surgical adhesives	21-Jan-10	10.00 Undisclosed	Device	Weekly Healthcare Review
Foundation Radiology Group	Pittsburgh	Pittsburgh	PA	Later Stage - 3rd	Medical & Lab Services	29-Jun-10	6.00 Chrysalis Ventures, Health Evolution Partners	SW/Services	Venture Source
Precision Therapeutics	Pittsburgh	Pittsburgh	PA	D	Provider of personalized cancer management services offering clinical laboratory testing services to physicians nationwide	25-May-10	33.97 Bain Capital Ventures, Hillman Co., Adams Capital Management, Birchmere Ventures, Draper Triangle Ventures, Longitude Capital, Quaker BioVentures, TVM Capital	Biotech	Venture Source; Weekly Healthcare Review; <a href="http://www.prnewswire.com/news-releases/35-million-investment-raised-by-precision-therapeutics-96614374.html">http://www.prnewswire.com/news-releases/35-million-investment-raised-by-precision-therapeutics-96614374.html</a>
Thar Pharmaceuticals	Pittsburgh	Pittsburgh	PA	Seed Round	Pharmaceuticals	25-Jan-10	0.10 Innovation Works	Biotech	Venture Source
Wright Therapy Products	Oakdale	Pittsburgh	PA	Second Round	Therapeutic Devices (Minimally & Non-Invasive)	25-Jan-10	0.28	Device	Venture Source
BioSystems Development	Madison	Wisconsin	WI	First Round	Drug Development Technologies	10-May-10	0.76	Biotech	Venture Source
Cellectar	Madison	Wisconsin	WI	Bridge	Developer of pharmaceuticals to detect, treat and monitor human cancers.	25-Feb-10	2.70 Advantage Capital Partners	Biotech	Weekly Healthcare Review
Cellular Dynamics International	Madison	Wisconsin	WI	Round B	Developer of stem cell technologies for drug development and personalized medicine	27-Apr-10	40.60 Tactics II Stem Cell Ventures, Sam Zell's Equity Investments, Sixth Floor Investors	Biotech	Venture Source; Weekly Healthcare Review; <a href="http://www.cellulardynamics.com/news/pr/2010_04_27.html">http://www.cellulardynamics.com/news/pr/2010_04_27.html</a>
ConjuGon	Madison	Wisconsin	WI	First Round	Biotechnology Therapeutics	30-Apr-10	1.93 Wisconsin Investment Partners	Biotech	Venture Source; <a href="http://www.medicitynews.com/2010/05/conjugon-raises-1-9m-for-antibacterial-drugs/">www.medicitynews.com/2010/05/conjugon-raises-1-9m-for-antibacterial-drugs/</a>
Rapid Diagnostek	Hudson	Wisconsin	WI	First Round	Developer of sensor for detecting bacteria, viruses, spores, and disease biomarkers	26-Jan-10	4.00 Peak Ridge Capital	Biotech	Venture Source; Weekly Healthcare Review <a href="http://www.jsonline.com/business/82696387.html">http://www.jsonline.com/business/82696387.html</a>