

# POP CITY

Pittsburg, Pennsylvania

## Pittsburgh Innovates

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### **Pittsburgh teams with Cleveland on biotech corridor**

In a unique meeting of similar minds, two bioscience investment firms, one from Pittsburgh and the other from Cleveland, are teaming up to explore working together to accelerate the bioscience sectors of both regions. The pairing is the first of its kind.

[BioEnterprise](#), Greater Cleveland's bioscience business initiative, and [Pittsburgh Life Sciences Greenhouse](#) (PLSG), a private/public partnership that invests in and supports the growth of bioscience companies in southwestern Pennsylvania, have enough in common and are close enough geographically to significantly help each other grow.

The goal? The creation of critical mass for both regions by 1) attracting capital to companies and 2) helping to nurture and find commercialization opportunities for innovation.

This concept is cited in a 2006 report, [The Vital Center: Renewing the Great Lakes Region](#), calling for cross-state collaboration and planning for economic development in the Great Lakes Region.

Together, BioEnterprise and PLSG boast more than \$1 billion annually in combined National Institute of Health and industry health care research funding. They collectively raised more than \$350 million in health care venture investment during 2005-2006 from medical device, biopharmaceutical and health care service startups, and together they both have more than 700 bioscience companies to their credit, employing more than 25,000 people.

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