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VENTURE CAPITAL

Midwest health care a good investment

Health care technology investments in the Midwest perform as well as or better than similar opportunities elsewhere in the country, according to nearly nine out of 10 national health care venture capital firms responding to a BioEnterprise Corp. survey. The 54 responding firms rated the Midwest high for medical device investments, average for health care services and software deals, and weak for biopharmaceutical deals. BioEnterprise, the Northeast Ohio bioscience business accelerator, said its second annual survey found that Minneapolis, Cleveland and Pittsburgh continue to enjoy the highest reputations among venture capitalists for the quality of health care deals. Through the third quarter, investments in Midwest health care technology startups have increased faster than those in the nation as a whole, Baiju Shah, president of BioEnterprise, said in a prepared statement.