

## Investment in Midwest health care companies doubles

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Midwest health care startups reported investments of \$324 million in 43 companies during the first quarter, according to the Midwest Health Care Venture Investment Report issued today by [BioEnterprise](#) in Cleveland. The region's numbers are about double what they were a year ago.

Indiana led the quarter with \$94.5 million invested in four companies. Ohio was second with 15 companies raising a total of \$93.9 million. By comparison, five Ohio companies raised \$22 million in the year-ago quarter.

Twelve Northeast Ohio companies, including Cleveland BioLabs, Copernicus Therapeutics, Great Lakes Pharmaceuticals, Telerad Express and Ricerca Biosciences, raised most of the first-quarter money -- \$83.5 million.

BioEnterprise, the health care business developer for Northeast Ohio, aggregates venture investments made in 10 Midwest states and Western Pennsylvania.