



# THE PLAIN DEALER

## **N.J. medical imaging firm moving to Highland Hts.**

Tuesday, April 08, 2008

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Plain Dealer Reporter

Another medical imaging technology startup has chosen Northeast Ohio as its home.

Newark, N.J.-based m2m Imaging Corp. has moved its headquarters and seven research, development, sales and marketing professionals to Alpha Park in Highland Heights.

M2m Imaging, which makes high-end components to enhance the research capabilities of magnetic resonance imaging (MRI) and other imaging technologies, expects to hire 30 employees and consultants for its headquarters in the next year-and-a-half, according to a company statement.

The company is a combination of businesses that were spun-out from Columbia University and the University of Queensland in Brisbane, Australia.

The company, which also employs 20 people in Australia, is looking for \$10 million in its fourth trip to venture capital investors. M2m would use the money to speed product commercialization and expand internationally.

In late February, ViewRay Inc. announced it would move to Cleveland from Gainesville, Fla., to develop its image-guided radiation treatment system here. That company got a nudge from venture capital firms to relocate to a center of bioscience innovation to get a \$25 million investment.

Both companies chose Northeast Ohio because it has a medical imaging technology cluster that includes Case Western Reserve University's Center for Imaging Research and Biomedical Engineering and hospitals that use imaging equipment to do research and patient care.

The region also boasts large and small imaging equipment makers, such as Philips Medical Systems in Highland Heights, GE Healthcare in Aurora, Hitachi Medical Systems America in Twinsburg and startup Imalux Corp. in Cleveland.

"We've been in discussion with BioEnterprise and several other regional development groups over the past two years and chose Cleveland because the area offers a rich history and unique combination of scientific collaboration, professional talent and supply chain infrastructure," said C. Richard Hullahen, m2m Imaging's chief executive.

"We are excited that m2m Imaging has moved to Cleveland to join the region's vibrant bioscience sector, and we look forward to continuing our support of their business growth," said Baiju Shah, chief executive of BioEnterprise, the region's life science development organization.

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