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Cleveland firm invests in equipment maker

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Plain Dealer Reporter

Mutual Capital Partners in Cleveland and Reservoir Venture Partners in Columbus have led a \$3 million investment in Mork Process Inc. in Stow.

Individual investors also participated in the Series A financing.

Mork makes process cleaning and sterilizing equipment for manufacturers in the pharmaceutical, biotechnology and food industries.

The company specializes in "clean in place" and "sterilize in place" technologies used to sterilize the inside of large mixing vessels, said Tim Biro, a general partner for Reservoir Venture Partners.

Mork will use the money as growth capital to expand its sales and marketing staff, among other activities, Biro said. The company employs a total of 12 people in the United States and Denmark.

Investors are increasingly looking for process and equipment providers to the biopharmaceutical industry, as well as in therapy and drug developers, said Baiju Shah, president of BioEnterprise, the health care company developer in Northeast Ohio.

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