

## Minneapolis Leads Midwest Cities in Health Care Investment

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MINNEAPOLIS -- Minneapolis is the top metropolitan area in the Midwest for health care venture investments, according to a report released Tuesday.

According to a BioEnterprise Midwest Care Venture Investment report, Minneapolis leads Midwest cities in health care investments.

Investments by Minneapolis-area companies totaled \$289 million. Next in line was Cleveland with \$152 million, Pittsburgh with \$101 million, and Chicago with \$78 million.



*Associated Press*

"The centerpiece of the City of Minneapolis' economic strategy is health care -- our most important industry," says Mayor Rybak. "Minneapolis is clearly one of the country's leading health care and lifescience centers because we have focused and invested in growing this important industry."

Bariju R. Shah, President of BioEnterprise, says that the health care sector is seen as recession-proof and that the Midwest, as a region, has a strong health care technology and talent base.

More than 12 percent of all jobs in Minneapolis are in health care, the fastest growing part of the economy.