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THE NEWS THIS WEEK

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Philips builds multi-million-dollar innovation center:

Philips Healthcare earlier this month opened a \$33.4 million Global Advanced Imaging Innovation Center at University Hospitals Case Medical Center in Cleveland, which will collaborate with the medtech company in a five-year partnership to research and test a variety of medical imaging products developed by the firm. A spokeswoman for Philips said the company had looked at other sites around the world to develop such a partnership, but chose the current locale based on its status as a growing regional medical imaging cluster.