

## Cleveland fund joins Arbel Medical funding round

The company has raised \$2.75 million to date from Giza Venture Capital and TRD Instrum.

Shahar Zadok — 23 Apr 08 17:50

Cryotherapy solutions company [Arbel Medical Ltd.](#) has raised a further \$450,000 in its second funding round. The company said it had raised \$2.75 million to date from [Giza Venture Capital](#), Ofer Hi-Tech Ventures and TRD Instrum Ltd. (TASE:TRD) and that it would raise further funding from Cleveland-based venture capital fund Bridge Investment Fund LP, bringing the total to \$3.5 million. Arbel is conducting trials in Cleveland and is looking at the option of opening an office there, if and when it has sales.

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