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Ohio health-care firms draw \$178M in investments

Business Courier of Cincinnati

Ohio was among the top Midwestern states for health-care venture capitalists, but Cincinnati lags Columbus and Cleveland for investors' money, [BioEnterprise](#) reported.

Two Cincinnati companies, which BioEnterprise didn't name, won \$19.2 million in venture capital through the third quarter of 2008. That compared to seven companies and \$61 million in the same 2007 period, which included an investment in a Northern Kentucky biomedical firm.

Nine Columbus companies drew a total of \$6.4 million through the third quarter, while Cleveland was one of the top cities in the Midwest, with 26 companies winning \$152.4 million in funding.

Ohio and Minnesota were the top states for health-care venture capital: Ohio had 37 companies winning \$178 million in funding through the third quarter, while 20 Minnesota firms obtained \$290 million in investments, according to the report.

The Midwest region had 113 startups attracting nearly \$900 million during that period.

BioEnterprise, based in Cleveland, provides management counseling and support services to accelerate the growth of bioscience companies.

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