

BioEnterprise Applauds Governor's Bioscience Growth Initiatives

Cleveland, OH, February 6, 2008. BioEnterprise, a leading accelerator of bioscience companies, commends Governor Ted Strickland for his proposed bioscience growth initiatives announced in today's State-of-the-State address. The \$300 million investment in biosciences is a major component of the Governor's \$1.7 Billion "Building Ohio Jobs Plan."

"We are pleased that the Governor recognizes the impact this sector has on Ohio and are looking forward to working with the administration, legislature, and others on the details of a comprehensive approach to grow this industry," said Baiju R. Shah, President and CEO of BioEnterprise.

According to a recent BioOhio study, the Ohio bioscience industry--which includes the medical device, biopharmaceutical, biofuel, agricultural bioproducts, health care service, health care providers, and medical research organizations--is responsible for \$146 billion of the state's economic output (about 18% of the state's total) and 1.2 million jobs in the State of Ohio.

Ohio is a leader in the bioscience industry as noted by a number of recent achievements:

- Companies attracted \$296 million in bioscience venture investment in 2007;
- Noted national bioscience companies such as Amylin, Philips Medical, Poet Biorefining, Cardinal Health and Charles River Laboratories are significantly expanding their Ohio operations;
- Wright-Patterson Air Force Base was selected to be the single-site of the National Air Force Medical Research Laboratory; and
- Merchandise Mart Properties of Chicago selected Ohio as the national location for their one-of-a-kind Medical Mart and Convention Center.

"The bioscience industry is quickly becoming the state's largest economic sector and is already its primary new job creator," said Shah. "Ohio has made a long-term commitment to the bioscience industry that has already catalyzed thousands of new jobs and billions of investment dollars flowing into the state."

About BioEnterprise

[BioEnterprise](#) is a business formation, recruitment, and acceleration effort designed to support the growth of bioscience companies. Located in Cleveland, BioEnterprise provides management counsel and support services to health care companies. BioEnterprise's partners are Case Western Reserve University, Cleveland Clinic, University Hospitals, and Summa Health System. Additional technology partners include the NASA Glenn Research Center, Cleveland State University, NorTech, and BioOhio.

The initiative comprises the collective activities of BioEnterprise and its partners' commercialization offices: the Case Office of Technology Transfer, Cleveland Clinic Innovations, University Hospitals Case Medical Center - Center for Clinical Research and Summa Enterprise Group. The combined efforts of these groups has created, recruited, and accelerated more than 60 companies in four years.

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