

Axiomed Spine (Garfield Heights Ohio), a spinal orthopedics company focused on the development of products designed to restore spinal function in patients with degenerative spine disease by advancing the standard of care beyond fusion and first generation disc replacement, said that it has raised \$14.5 million in two tranches from both current and new investors. The funding will provide Axiomed with the ability to complete full enrollment of its IDE pivotal study in the U.S. of the Freedom Lumbar Disc, achieve CE mark approval for its cervical disc and further expand sales of the Freedom Lumbar Disc in Europe while initiating sales of the cervical disc in Europe.